

of interest

Holiday 2009

A Message From The President



Jack Hopkins

On behalf of the CorTrust “family”, I want to wish each of you a Merry Christmas and a Happy/Prosperous New Year. This has been a difficult 2009 for many, but we still have much to be thankful for. After having one of our most unusual years for weather, November has turned out to be one of the nicest months of the year. I hope that, as I write this, December’s weather can be equally kind to us so that we can continue to harvest our bountiful crop. I know that the northern part of our area is particularly wet and does not need any more moisture. The Midwest is still driven by agriculture, and with somewhat decent prices, this appears to be a good year. How fortunate we are to live in the Midwest.

In my opinion, 2010 will be equally as challenging as 2009 until we can reverse the high unemployment throughout the country. However, even though our unemployment rate has risen, it is still less than half of what they have in other areas of the country. Again, how blessed we are to live in the Midwest.

In 2010, CorTrust Bank will continue to offer new products and expand our existing products and services. Please feel free to come into any one of our branches and visit with our staff. There may be something that you are looking for that we already offer.

Welcome Woodbury Branch

As many of you know, CorTrust Bank welcomed a new branch to the CorTrust family on September 11th of this year. CorTrust Bank assumed substantially all of the deposits and many assets of the former Brickwell Community Bank in Woodbury, Minnesota. Woodbury is an eastern suburb of the Twin Cities, just outside of St. Paul. With a population of 56,000, Woodbury is home to many successful businesses, retail shopping, and residential areas. CorTrust Bank has proudly served South Dakota for over 75 years and we look forward to serving the Woodbury community and surrounding area for many years to come.



CorTrust Bank

www.cortrustbank.com



the back side

Mortgage



Dave Kelly

Merry Christmas Second Time Homebuyers!

Just in time for Christmas, Congress has extended the First Time Homebuyer tax credit until April 30, 2010. In addition, they have extended those benefits to Second Time Homebuyers. If you have owned a home five of the last eight years you could receive a tax credit up to \$6500 if you purchase a home prior to April 30 and close by June 30, 2010. To qualify, you need to have owned a home five of the last eight years and lived in it as your primary residence. Income qualification guidelines have been expanded for both programs to \$125,000 for single people and \$225,000 for couples. As long as you live in the new home for a minimum of three years, you

will not have to pay back the tax credit.

This is a great time to look at moving up or buying that second home. Please contact a CorTrust Mortgage professional to find out more details. Merry Christmas!

New Products



All of us at CorTrust Bank are excited to now offer VISA Debit and ATM cards. We officially converted from the Shazam ATM network to the Exchange network on November 2nd. This conversion will give you superior service as well as a larger ATM network to choose from. You can either visit www.cortrustbank.com or <http://www.accelexchange.com/atmLocator.aspx> to find available ATM locations. We also have the ability to add security to your Debit card by creating a photo-debit card. It only costs \$6 to add your picture and it's a great way to reduce your risk for identity theft.

We also have new gift cards available to purchase for \$2.60. These gift cards are a great gift for the holidays.

